



Quarterly Budget Review Statement

Berrigan Shire Council

September
2017



Berrigan Shire Council

Quarterly Budget Review Statement
for the period 01/07/17 to 30/09/17

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

30 September 2017

It is my opinion that the Quarterly Budget Review Statement for Berrigan Shire Council for the quarter ended 30/09/17 indicates that Council's projected financial position at 30/6/18 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:  _____

date:

Carla von Brockhusen
Responsible Accounting Officer

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/07/17 to 30/09/17

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2017

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes					Revised Budget 2017/18	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and Annual Charges	9,860						9,860	64		9,924	9,966
User Charges and Fees	1,629		800				2,429	7		2,436	335
Interest and Investment Revenues	701						701	1		702	169
Other Revenues	554						554	64		618	136
Grants & Contributions - Operating	5,805	780					6,585	(2,457)		4,128	963
Grants & Contributions - Capital	2,666	285	(800)				2,151	352		2,503	108
Net gain from disposal of assets	346	350					696			696	92
Share of Interests in Joint Ventures	-						-			-	
Total Income from Continuing Operations	21,561	1,415	-	-	-	-	22,976	(1,969)		21,007	11,769
Expenses											
Employee Costs	8,334	767	294				9,395	190		9,585	3,260
Borrowing Costs	200						200			200	67
Materials & Contracts	1,537	157	451				2,145	206		2,351	1,113
Depreciation	5,935						5,935			5,935	1,484
Legal Costs	-						-			-	
Consultants	-						-			-	
Other Expenses	1,944	152					2,096	(10)		2,086	1,130
Interest & Investment Losses	-						-			-	
Net Loss from disposal of assets	-						-			-	
Share of interests in Joint Ventures	-						-			-	
Total Expenses from Continuing Operations	17,950	1,076	745	-	-	-	19,771	386		20,157	7,054
Net Operating Result from Continuing Operation	3,611	339	(745)	-	-	-	3,205	(2,355)		850	4,715
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	3,611	339	(745)	-	-	-	3,205	(2,355)		850	4,715
Net Operating Result before Capital Items	945	54	55	-	-	-	1,054	(2,707)		(1,653)	4,607

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/07/17 to 30/09/17

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2017

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes					Revised Budget 2017/18	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital Expenditure											
New Assets											
- Plant & Equipment	-	-	-				-			-	
- Land & Buildings	35	10	184				229	90		319	133
- Other	3,548	209	(14)				3,743	63		3,806	273
Renewal Assets (Replacement)											
- Plant & Equipment	1,319	5	8				1,332	(14)		1,318	932
- Land & Buildings	543	38	(440)				141	17		158	28
- Roads, Bridges, Footpaths	3,645	3,106	(35)				6,716	169		6,885	1,586
- Water	928	1,044	(14)				1,958	122		2,080	212
- Sewer	600	400	(20)				980	34		1,014	76
- Other	223	145	(10)				358	451		809	218
Total Capital Expenditure	10,841	4,957	(341)	-	-	-	15,457	932		16,389	3,458
Capital Funding											
Rates & Other Untied Funding	6,618	1,616	159				8,393	1,759		10,152	3,132
Capital Grants & Contributions	3,371	982	(500)				3,853	(740)		3,113	234
Reserves:											
- External Resrictions/Reserves	224	350	-				574	(201)		373	-
- Internal Restrictions/Reserves	282	1,575	-				1,857	114		1,971	-
New Loans	-	-	-				-	-		-	-
Receipts from Sale of Assets											
- Plant & Equipment	346	-	-				346	-		346	92
- Land & Buildings	-	434	-				434	-		434	-
Total Capital Funding	10,841	4,957	(341)	-	-	-	15,457	932		16,389	3,458
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	-

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/07/17 to 30/09/17

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2017

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes					Revised Budget 2017/18	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
Water Supplies	6,067	1,062	-	-	-	-	7,129	132		7,261	6,039
Sewerage Supplies	5,714	418	-	-	-	-	6,132	109		6,241	5,484
Domestic Waste Management	1,633	95	-	-	-	-	1,728	(5)		1,723	1,543
Open Space S94	65	-	-	-	-	-	65	-		65	65
Developer Contributions	-	-	-	-	-	-	-	-		-	-
Specific Purpose Grants	-	-	-	-	-	-	-	-		-	-
Early Intervention	123	-	(49)	-	-	-	74	(74)		-	123
Total Externally Restricted	13,602	1,575	(49)	-	-	-	15,128	162		15,290	13,254
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Capital Works	1,618	(350)	-	-	-	-	1,268	-		1,268	1,761
Employee Leave	389	-	-	-	-	-	389	-		389	389
Finley Saleyards	99	-	-	-	-	-	99	-		99	99
Environmental Protection	371	-	-	-	-	-	371	-		371	272
Plant Replacement	1,547	-	-	-	-	-	1,547	2		1,549	1,267
Tourism Events	60	-	-	-	-	-	60	-		60	60
Aerodrome	291	-	-	-	-	-	291	-		291	191
Information Technology	300	-	-	-	-	-	300	-		300	300
Risk Management	187	-	-	-	-	-	187	-		187	187
Total Internally Restricted	4,862	(350)	-	-	-	-	4,512	2		4,514	4,526
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	7,541	(1,225)	49	-	-	-	6,365	(164)		6,201	11,531
Total Cash & Investments	26,005						26,005			26,005	29,311

Quarterly Budget Review Statement
for the period 01/07/17 to 30/09/17

Key Performance Indicators Budget Review Statement - Council specific KPI's

Budget review for the quarter ended 30 September 2017

(\$000's)	Current Projection		Original Budget 17/18	Actuals Prior Periods	
	Amounts 17/18	Indicator 17/18		16/17	15/16

The Council monitors the following Key Performance Indicators:

1. Debt Service Ratio

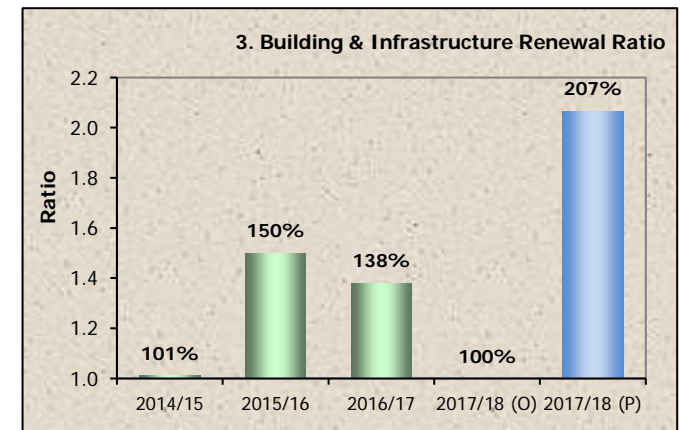
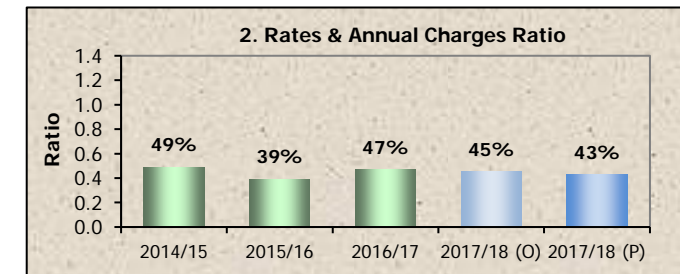
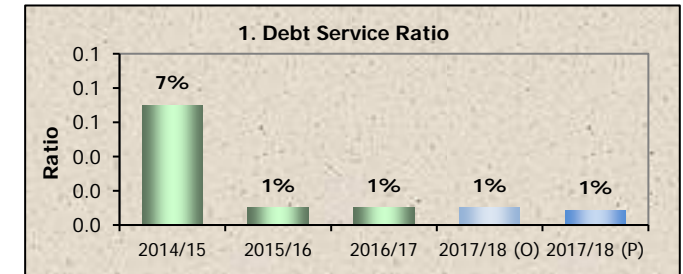
Debt Service Cost	200	1%	1%	1%	1%
Income from Continuing Operations	22976				

2. Rates & Annual Charges Ratio

Rates & Annual Charges	9860	43%	45%	47%	39%
Income from Continuing Operations	22976				

3. Building & Infrastructure Renewal Ratio

Asset Renewals (Building & Infrastructure)	12264	207%	100%	138%	150%
Depreciation, Amortisation & Impairment	5935				



Berrigan Shire Council

Quarterly Budget Review Statement
for the period 01/07/17 to 30/09/17

Contracts Budget Review Statement

Budget review for the quarter ended 30 September 2017

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
	Schedule of Rates & Bitumen as previously presented					

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Berrigan Shire Council

Quarterly Budget Review Statement
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Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	645	y
Legal Fees	24,619	y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details
