



Quarterly Budget Review Statement

Berrigan Shire Council

March 2017



Berrigan Shire Council

Quarterly Budget Review Statement
for the period 01/01/17 to 31/03/17

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:
31 March 2017

It is my opinion that the Quarterly Budget Review Statement for Berrigan Shire Council for the quarter ended 31/03/17 indicates that Council's projected financial position at 30/6/17 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



date:

1/05/2017

Carla von Brockhusen
Responsible Accounting Officer

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/01/17 to 31/03/17

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2017

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and Annual Charges	9,367		283	1	63		9,714	1		9,715	9,714
User Charges and Fees	1,645		(27)	75	26		1,719	301		2,020	1,453
Interest and Investment Revenues	617		2		12		631	-		631	448
Other Revenues	500	19	44	21	130		714	303		1,017	710
Grants & Contributions - Operating	7,460	64		9	625		8,158	392		8,550	5,479
Grants & Contributions - Capital	640	1,007	54	154	65		1,920	(41)		1,879	1,431
Net gain from disposal of assets	459	350					809	33		842	164
Share of Interests in Joint Ventures	-						-			-	-
Total Income from Continuing Operations	20,688	1,440	356	260	921	-	23,665	989		24,654	19,399
Expenses											
Employee Costs	3,824	400	4,702	(42)	689		9,573	182		9,755	7,148
Borrowing Costs	61		140				201			201	167
Materials & Contracts	5,902	(5)	(4,069)	103	122		2,053	203		2,256	1,567
Depreciation	5,898	-			(22)		5,876	-		5,876	4,178
Legal Costs	-	-					-			-	-
Consultants	-	-					-			-	-
Other Expenses	2,007	180	79	(3)	(18)		2,245	(16)		2,229	1,652
Interest & Investment Losses	-						-			-	-
Net Loss from disposal of assets	-						-			-	-
Total Expenses from Continuing Operations	17,692	575	852	58	771	-	19,948	369		20,317	14,712
Net Operating Result from Continuing Operation	2,996	865	(496)	202	150	-	3,717	620		4,337	4,687
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	2,996	865	(496)	202	150	-	3,717	620		4,337	4,687
Net Operating Result before Capital Items	2,356	(142)	(550)	48	85	-	1,797	661		2,458	3,256

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/01/17 to 31/03/17

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2017

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital Expenditure											
New Assets											
- Plant & Equipment											
- Land & Buildings	10					10	-			10	14
- Other	1,323	382	(207)	(3)	9	1,504	225			1,729	1,407
Renewal Assets (Replacement)											
- Plant & Equipment	1,664		12	15	3	1,694	(274)			1,420	1,078
- Land & Buildings	216	10	(160)	118	2	186	(25)			161	102
- Roads, Bridges, Footpaths	5,102	3,089	(191)	75	(23)	8,052	118			8,170	3,858
- Water	624	469	(4)		10	1,099	-			1,099	49
- Sewer	460	96			56	612	-			612	171
- Other	77		63	47	203	390	(200)			190	100
Loan Repayments (Principal)	112	-	-	-	-	112	-			112	112
Total Capital Expenditure	9,588	4,046	(487)	252	260	-	13,659	(156)		13,503	6,891
Capital Funding											
Rates & Other Untied Funding	7,595			(355)	135	7,375	(110)			7,265	2,947
Capital Grants & Contributions	3,057	179	(351)	244	74	3,203	(407)			2,796	1,071
Reserves:											
- External Restrictions/Reserves	373	350	175	(125)	-	773	336			1,109	2,154
- Internal Restrictions/Reserves	849			488	51	1,388	(384)			1,004	181
New Loans	-			-	-	-	-			-	-
Receipts from Sale of Assets											
- Plant & Equipment	458			-	-	458	34			492	163
- Land & Buildings	350			-	-	350	-			350	-
Total Capital Funding	12,682	529	(176)	252	260	-	13,547	(531)		13,016	6,516
Net Capital Funding - Surplus/(Deficit)	3,094	(3,517)	311	-	-	-	(112)	(375)		(487)	(375)

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/01/17 to 31/03/17

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2017

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
Water Supplies	6,039	28		(412)	(67)		5,588	189		5,777	5,777
Sewerage Supplies	5,484	230		96	21		5,831	(234)		5,597	5,597
Domestic Waste Management	1,543	15	75	-			1,633	300		1,933	1,933
Open Space S94	65			-			65	-		65	65
Developer Contributions	-			-			-	-		-	-
Specific Purpose Grants	-			-			-	-		-	-
Early Intervention	123			(31)	(55)		37	25		62	62
Total Externally Restricted	13,254	273	75	(347)	(101)	-	13,154	280		13,434	13,434
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Capital Works	1,761	(143)		-	(21)		1,597	(17)		1,580	1,580
Employee Leave	389			-	-		389	-		389	389
Finley Saleyards	99			-	-		99	-		99	99
Environmental Protection	271	50	50	-	(74)		297	-		297	297
Plant Replacement	1,267	280		16	-		1,563	(240)		1,323	1,323
Tourism Events	60			-	(3)		57	-		57	57
Aerodrome	191	50	50	-	-		291	-		291	291
Information Technology	300			-	-		300	-		300	300
Risk Management	187			-	-		187	(32)		155	155
Business Development				-			-			-	-
Total Internally Restricted	4,525	237	100	16	(98)	-	4,780	(289)		4,491	4,491
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	300	5,166	(175)	2,581	145	-	8,017	9		8,026	8,602
Total Cash & Investments	18,079	5,676		2,250	(54)		25,951	-		25,951	26,527

Key Performance Indicators Budget Review Statement - Council specific KPI's

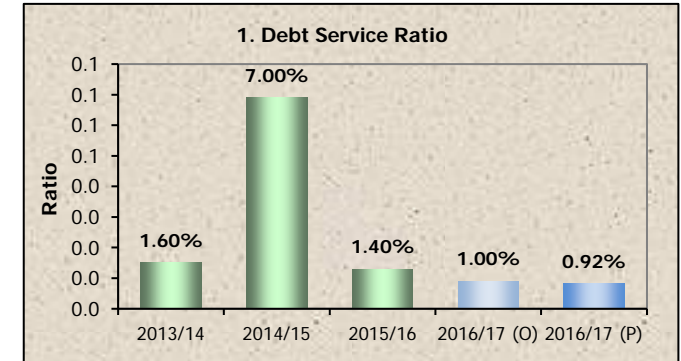
Budget review for the quarter ended 31 March 2017

(\$000's)	Current Projection		Original Budget 16/17	Actuals Prior Periods	
	Amounts 16/17	Indicator 16/17		15/16	14/15

The Council monitors the following Key Performance Indicators:

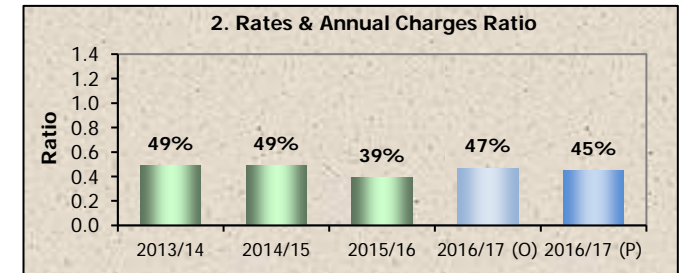
1. Debt Service Ratio

Debt Service Cost	201	0.92%	1%	1%	7%
Income from Continuing Operations	21745				



2. Rates & Annual Charges Ratio

Rates & Annual Charges	9714	44.7%	47%	39%	49%
Income from Continuing Operations	21745				



3. Building & Infrastructure Renewal Ratio

Asset Renewals (Building & Infrastructure)	12033	204.8%	138%	150%	101%
Depreciation, Amortisation & Impairment	5876				

