



Quarterly Budget Review Statement

Berrigan Shire Council

December 2016



Berrigan Shire Council

Quarterly Budget Review Statement
for the period 01/10/16 to 31/12/16

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:
31 December 2016

It is my opinion that the Quarterly Budget Review Statement for Berrigan Shire Council for the quarter ended 31/12/16 indicates that Council's projected financial position at 30/6/17 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



date:

7/02/2017

Carla von Brockhusen
Responsible Accounting Officer

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/10/16 to 31/12/16

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2016

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and Annual Charges	9,367		283	1			9,651	63		9,714	9,711
User Charges and Fees	1,645		(27)	75			1,693	26		1,719	780
Interest and Investment Revenues	617		2				619	12		631	315
Other Revenues	500	19	44	21			584	130		714	354
Grants & Contributions - Operating	7,460	64		9			7,533	625		8,158	3,518
Grants & Contributions - Capital	640	1,007	54	154			1,855	65		1,920	1,487
Net gain from disposal of assets	459	350					809			809	174
Share of Interests in Joint Ventures	-						-			-	-
Total Income from Continuing Operations	20,688	1,440	356	260	-	-	22,744	921		23,665	16,339
Expenses											
Employee Costs	3,824	400	4,702	(42)			8,884	689		9,573	4,766
Borrowing Costs	61		140				201			201	117
Materials & Contracts	5,902	(5)	(4,069)	103			1,931	122		2,053	1,197
Depreciation	5,898	-					5,898	(22)		5,876	2,818
Legal Costs	-	-					-			-	-
Consultants	-	-					-			-	-
Other Expenses	2,007	180	79	(3)			2,263	(18)		2,245	1,406
Interest & Investment Losses	-						-			-	-
Net Loss from disposal of assets	-						-			-	-
Total Expenses from Continuing Operations	17,692	575	852	58	-	-	19,177	771		19,948	10,304
Net Operating Result from Continuing Operation	2,996	865	(496)	202	-	-	3,567	150		3,717	6,035
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	2,996	865	(496)	202	-	-	3,567	150		3,717	6,035
Net Operating Result before Capital Items	2,356	(142)	(550)	48	-	-	1,712	85		1,797	4,548

Berrigan Shire Council

Quarterly Budget Review Statement
for the period 01/10/16 to 31/12/16

Capital Budget Review Statement

Budget review for the quarter ended 31 December 2016

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital Expenditure											
New Assets											
- Plant & Equipment											5
- Land & Buildings	10					10				10	-
- Other	1,323	382	(207)	(3)		1,495	9			1,504	977
Renewal Assets (Replacement)											
- Plant & Equipment	1,664		12	15		1,691	3			1,694	650
- Land & Buildings	216	10	(160)	118		184	2			186	92
- Roads, Bridges, Footpaths	5,102	3,089	(191)	75		8,075	(23)			8,052	1,858
- Water	624	469	(4)			1,089	10			1,099	42
- Sewer	460	96				556	56			612	60
- Other	77		63	47		187	203			390	68
Loan Repayments (Principal)	112	-	-	-		112	-			112	78
Total Capital Expenditure	9,588	4,046	(487)	252	-	13,399	260			13,659	3,830
Capital Funding											
Rates & Other Untied Funding	7,595			(355)		7,240	135			7,375	2,165
Capital Grants & Contributions	3,057	179	(351)	244		3,129	74			3,203	1,391
Reserves:											
- External Restrictions/Reserves	373	350	175	(125)		773	-			773	-
- Internal Restrictions/Reserves	849			488		1,337	51			1,388	22
New Loans	-			-		-	-			-	-
Receipts from Sale of Assets											
- Plant & Equipment	458			-		458	-			458	174
- Land & Buildings	350			-		350	-			350	-
Total Capital Funding	12,682	529	(176)	252	-	13,287	260			13,547	3,752
Net Capital Funding - Surplus/(Deficit)	3,094	(3,517)	311	-	-	(112)	-			(112)	(78)

Berrigan Shire Council

Quarterly Budget Review Statement

for the period 01/10/16 to 31/12/16

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 December 2016

Cash & Investments - Council Consolidated

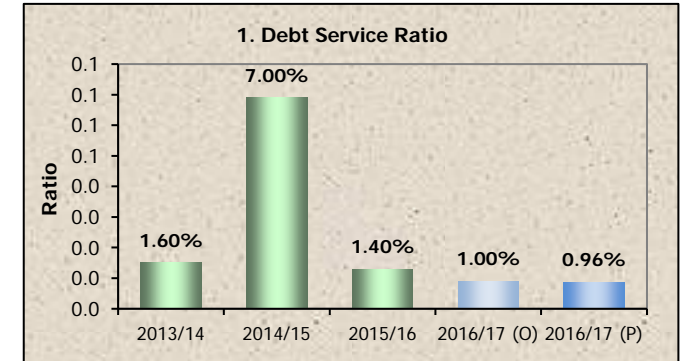
(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
Water Supplies	6,039	28		(412)			5,655	(67)		5,588	6,039
Sewerage Supplies	5,484	230		96			5,810	21		5,831	5,489
Domestic Waste Management	1,543	15	75	-			1,633	-		1,633	1,543
Open Space S94	65			-			65	-		65	65
Developer Contributions	-			-			-	-		-	-
Specific Purpose Grants	-			-			-	-		-	-
Early Intervention	123			(31)			92	(55)		37	123
Total Externally Restricted	13,254	273	75	(347)	-	-	13,255	(101)		13,154	13,259
⁽¹⁾ Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Capital Works	1,761	(143)		-			1,618	(21)		1,597	1,761
Employee Leave	389			-			389	-		389	389
Finley Saleyards	99			-			99	-		99	99
Environmental Protection	271	50	50	-			371	(74)		297	271
Plant Replacement	1,267	280		16			1,563	-		1,563	1,267
Tourism Events	60			-			60	(3)		57	60
Aerodrome	191	50	50	-			291	-		291	191
Information Technology	300			-			300	-		300	300
Risk Management	187			-			187	-		187	187
Business Development	-			-			-	-		-	-
Total Internally Restricted	4,525	237	100	16	-	-	4,878	(98)		4,780	4,525
⁽²⁾ Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	300	5,166	(175)	2,581	-	-	7,872	145		8,017	9,083
Total Cash & Investments	18,079	5,676		2,250			26,005	(54)		25,951	26,867

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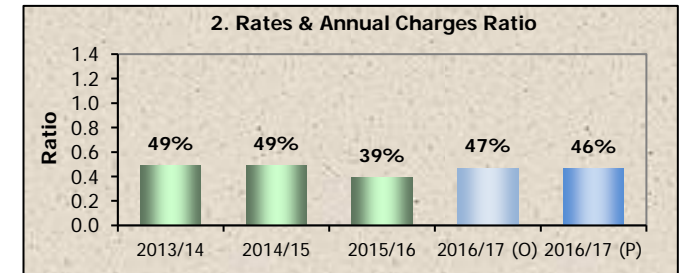
Key Performance Indicators Budget Review Statement - Council specific KPI's

Budget review for the quarter ended 31 December 2016

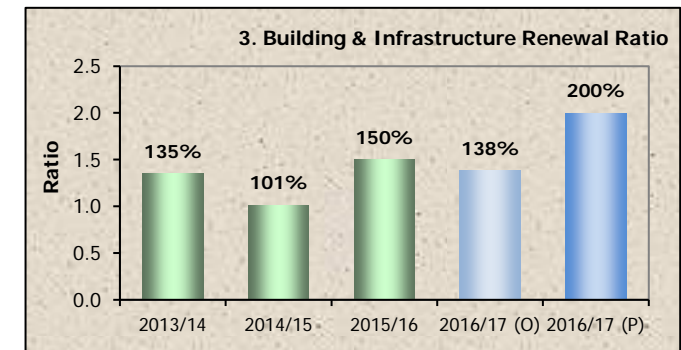
(\$000's)	Current Projection		Original Budget 16/17	Actuals Prior Periods	
	Amounts 16/17	Indicator 16/17		15/16	14/15
The Council monitors the following Key Performance Indicators:					
1. Debt Service Ratio					
Debt Service Cost	201	0.96%	1%	1%	7%
Income from Continuing Operations	20889				



2. Rates & Annual Charges Ratio					
Rates & Annual Charges	9651	46.2%	47%	39%	49%
Income from Continuing Operations	20889				



3. Building & Infrastructure Renewal Ratio					
Asset Renewals (Building & Infrastructure)	11782	199.8%	138%	150%	101%
Depreciation, Amortisation & Impairment	5898				



Berrigan Shire Council

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Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	74,819	y
Legal Fees	44,326	y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details
