



Quarterly Budget Review Statement

Berrigan Shire Council

September
2016



Berrigan Shire Council

Quarterly Budget Review Statement
for the period 01/07/16 to 30/09/16

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:
30 September 2016

It is my opinion that the Quarterly Budget Review Statement for Berrigan Shire Council for the quarter ended 30/09/16 indicates that Council's projected financial position at 30/6/17 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



date: 19/10/2016

Carla von Brockhusen
Responsible Accounting Officer

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2016

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and Annual Charges	9,367		283				9,650	1		9,651	9,479
User Charges and Fees	1,645		(27)				1,618	75		1,693	334
Interest and Investment Revenues	617		2				619			619	186
Other Revenues	500	19	44				563	21		584	172
Grants & Contributions - Operating	7,460	64					7,524	9		7,533	2,057
Grants & Contributions - Capital	640	1,007	54				1,701	154		1,855	834
Net gain from disposal of assets	459	350					809			809	91
Share of Interests in Joint Ventures	-						-			-	-
Total Income from Continuing Operations	20,688	1,440	356	-	-	-	22,484	260		22,744	13,153
Expenses											
Employee Costs	3,824	400	4,702				8,926	(42)		8,884	2,868
Borrowing Costs	61		140				201			201	50
Materials & Contracts	5,902	(5)	(4,069)				1,828	103		1,931	1,015
Depreciation	5,898	-					5,898			5,898	1,474
Legal Costs	-	-					-			-	-
Consultants	-	-					-			-	-
Other Expenses	2,007	180	79				2,266	(3)		2,263	1,165
Interest & Investment Losses	-						-			-	-
Net Loss from disposal of assets	-						-			-	-
Total Expenses from Continuing Operations	17,692	575	852	-	-	-	19,119	58		19,177	6,572
Net Operating Result from Continuing Operation	2,996	865	(496)	-	-	-	3,365	202		3,567	6,581
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	2,996	865	(496)	-	-	-	3,365	202		3,567	6,581
Net Operating Result before Capital Items	2,356	(142)	(550)	-	-	-	1,664	48		1,712	5,747

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2016

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital Expenditure											
New Assets											
- Plant & Equipment							-	-		-	-
- Land & Buildings	10						10			10	-
- Other	1,323	382	(207)				1,498	(3)		1,495	308
Renewal Assets (Replacement)											
- Plant & Equipment	1,664		12				1,676	15		1,691	256
- Land & Buildings	216	10	(160)				66	118		184	89
- Roads, Bridges, Footpaths	5,102	3,089	(191)				8,000	75		8,075	1,473
- Water	624	469	(4)				1,089			1,089	37
- Sewer	460	96					556			556	47
- Other	77		63				140	47		187	52
Loan Repayments (Principal)							-			-	-
Total Capital Expenditure	9,476	4,046	(487)	-	-	-	13,035	252		13,287	2,262
Capital Funding											
Rates & Other Untied Funding	7,595						7,595	(355)		7,240	1,396
Capital Grants & Contributions	3,057	179	(351)				2,885	244		3,129	775
Reserves:											
- External Restrictions/Reserves	373	350	175				898	(125)		773	-
- Internal Restrictions/Reserves	849						849	488		1,337	-
New Loans	-						-	-		-	-
Receipts from Sale of Assets											
- Plant & Equipment	458						458	-		458	91
- Land & Buildings	350						350	-		350	-
Total Capital Funding	12,682	529	(176)	-	-	-	13,035	252		13,287	2,262
Net Capital Funding - Surplus/(Deficit)	3,206	(3,517)	311	-	-	-	-	-		-	-

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2016

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
Water Supplies	6,039	28					6,067	(412)		5,655	6,067
Sewerage Supplies	5,484	230					5,714	96		5,810	5,714
Domestic Waste Management	1,543	15	75				1,633	-		1,633	1,633
Open Space S94	65						65	-		65	65
Developer Contributions	-						-	-		-	-
Specific Purpose Grants	-						-	-		-	-
Early Intervention	123						123	(31)		92	123
Total Externally Restricted	13,254	273	75	-	-	-	13,602	(347)		13,255	13,602
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Capital Works	1,761	(143)					1,618	-		1,618	1,618
Employee Leave	389						389	-		389	389
Finley Saleyards	99						99	-		99	99
Environmental Protection	271	50	50				371	-		371	371
Plant Replacement	1,267	280					1,547	16		1,563	1,547
Tourism Events	60						60	-		60	60
Aerodrome	191	50	50				291	-		291	291
Information Technology	300						300	-		300	300
Risk Management	187						187	-		187	187
Total Internally Restricted	4,525	237	100	-	-	-	4,862	16		4,878	4,862
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	8,226	(510)	(175)	-	-	-	7,541	331		7,872	7,541
Total Cash & Investments	26,005						26,005	-		26,005	26,005

Key Performance Indicators Budget Review Statement - Council specific KPI's

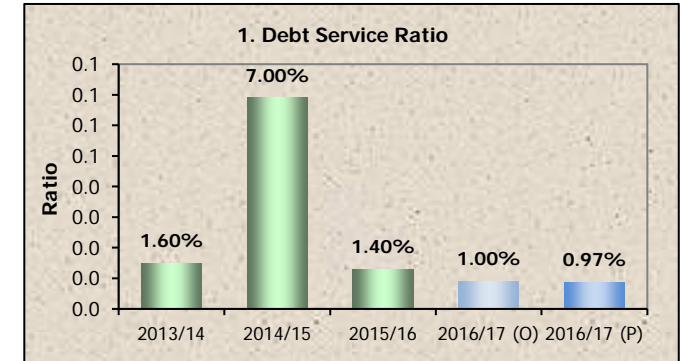
Budget review for the quarter ended 30 September 2016

(\$000's)	Current Projection		Original Budget 16/17	Actuals Prior Periods	
	Amounts 16/17	Indicator 16/17		15/16	14/15

The Council monitors the following Key Performance Indicators:

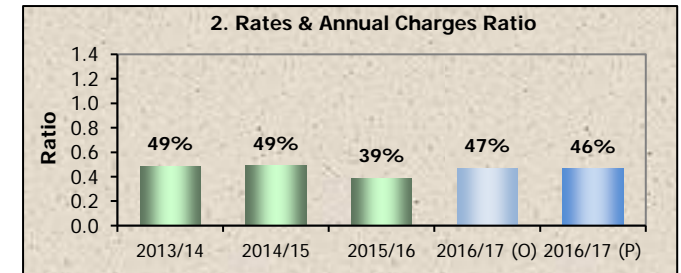
1. Debt Service Ratio

Debt Service Cost	201	0.97%	1%	1%	7%
Income from Continuing Operations	20783				



2. Rates & Annual Charges Ratio

Rates & Annual Charges	9650	46.4%	47%	39%	49%
Income from Continuing Operations	20783				



3. Building & Infrastructure Renewal Ratio

Asset Renewals (Building & Infrastructure)	11527	195.4%	138%	150%	101%
Depreciation, Amortisation & Impairment	5898				

